# KaufmanHall

# Yale

## Challenge:

- Complex, offline spreadsheet-based budgeting
- 450 users across different centers and offices
- Limited, manual reporting process

## Solution:

- Budgeting and reporting with Axiom Software

## Results:

- Improved reporting at both executive summary and in-depth levels
- Scalable solution to support high number of end users
- Improved visibility into budget across the entire organization

# Yale Streamlines Budget Process and Improves Reporting with Axiom Software

Yale University is a complex organization of numerous business units, from academic departments and professional schools to housing and museums. To streamline and standardize the budgeting and planning process, Finance worked with schools, centers, programs, libraries, museums and administrative support functions to transition the university to one integrated solution. After considering multiple enterprise solutions on the market, Axiom Software was selected to meet the university's requirements.

## An intuitive system that empowers users

The university's budgeting, forecasting and monitoring is performed by 450 users. Excel is widely used among financial staff, with some users having sophisticated skills. The finance team needs to support users with different reporting requirements — some wanting to dig down into granular detail and others who need a high-level snapshot.  And they all need quick and easy access to the data. Axiom Software handily meets the needs of every user with an Excel interface that is all about self-service.  Users can easily create and manage all forms of budgeting and reporting for their departments, while Finance gets a complete overall picture.

> " Axiom will continue to be a critical part of Yale's strategy in the future and the finance team is already thinking about additional ways to extend the value of the platform "

## A streamlined, flexible budgeting platform

With so many different business requirements and users, a flexible budgeting system is crucial to the university. Axiom Software streamlines the budgeting process with highly automated workflow capabilities that eliminate the pitfalls and chaos of stand-alone spreadsheets. The budgeting platform offers configurable, Excel-based models that can be easily adapted to a specific department's needs.

## Robust reporting to support decision making

Department-level users must perform a variety of budgeting tasks and be able to access a full spectrum of reports, from formalized monthly financial statements and variance reports to ad hoc analysis. The Axiom Software reporting solution helps Yale to provide detailed, department-level reporting as well as executive level reports across the entire university. The platform also provides powerful drill-down and drill-through capabilities enabling ad hoc analysis for end users. Axiom Software's solution is designed for ultimate flexibility and agility.

## Results

Yale University has an intuitive, flexible, and powerful budgeting and planning platform that meets the requirements of its complex organizational structure. The many diverse programs and operating units are integrated onto one system for a complete overall financial picture. Its large group of unique users are empowered to perform the tasks required to run their individual departments. Axiom will continue to be a critical part of Yale's strategy in the future and the finance team is already thinking about additional ways to extend the value of the platform – including comprehensive labor reporting and analysis.

To learn more about how Kaufman Hall and Axiom Software is assisting higher education institutions, please visit www.kaufmanhall.com/highereducation.