

HEALTHCARE SOLUTION BRIEF

Axiom Rolling Forecasting

Improve short- and long-term financial predictability with sophisticated forecasting tools

Finance professionals across hospitals and health systems are increasingly turning to rolling forecasting to fortify their organizations' financial projections with the most current performance information and data-driven assumptions. Rolling forecasting is commonly used as a complement to the existing annual budgeting process or as a replacement thereof.

Kaufman Hall's Axiom Rolling Forecasting solution enables health systems to accurately predict future financial results based on the most up-to-date financial assumptions, allowing healthcare leaders to remain nimble and agile in their decision making.

Driver-Based Approach to Planning

Organizations using Axiom Rolling Forecasting take a driver-based approach to forecasting, allowing finance teams to easily model the impacts of volume, rate, and efficiency assumptions across revenue and expense plans with multiple versions or scenarios. The solution streamlines and integrates the process of modeling net patient revenue with the overall expense planning process, which enables the automatic flow-thru of changes in volume, payer mix, and reimbursement rates.

Rolling Forecasting Expertise

The Kaufman Hall team of healthcare experts draws upon their years of experience in hospital finance departments as they direct implementation of Axiom Rolling Forecasting. From selection of the right model, to guiding configuration decisions, on through to preparing the organization for process changes,



these experts work side-by-side with our client partners to ensure that rolling forecasting processes are implemented smoothly.

Comprehensive Software to Support Your Changing Needs

Kaufman Hall Rolling Forecasting is delivered as a complete, configurable financial planning solution tailored to meet the specific needs of your organization. Multiple configurations and settings exist for clients who wish to do a quarterly forecast spanning up to 12 quarters or 36 months. Updates to Axiom Rolling Forecasting are made available multiple times each

AXIOM ROLLING FORECASTING

“ Rolling forecasting provides senior leadership the tools to monitor and address issues or events that pull the system off target. ”

- Laura Vannarath, Finance Manager at Lee Health

calendar year, allowing all clients to take advantage of the latest forecasting techniques, reports, and dashboards. An extensive library of reports is included in the software, enabling finance teams to have real-time reporting of their latest plans and any variances against actuals.

Rolling forecasting increases accountability and encourages efficiency and process improvements to make organizations more cost effective. Kaufman Hall's Axiom Rolling Forecasting solution is flexible enough to meet varied organizational structures—whether rolling forecasting is being implemented in place of annual budgets, or in addition to them. ■

- Key capabilities include:**
- Flexible forecasting methods at any level in the organization
 - The ability to review and project the next 12 quarters
 - Comparisons to established targets and KPIs
 - Balance sheet and net revenue forecasting
 - Integration with long-range financial plan and budget
 - Standard and ad-hoc reporting capabilities

