



Q1 2026 METRICS

# Physician Flash Report

*Based on Data From More Than 200,000 Employed Physicians and  
Advanced Practice Providers In More Than 100 Specialties*



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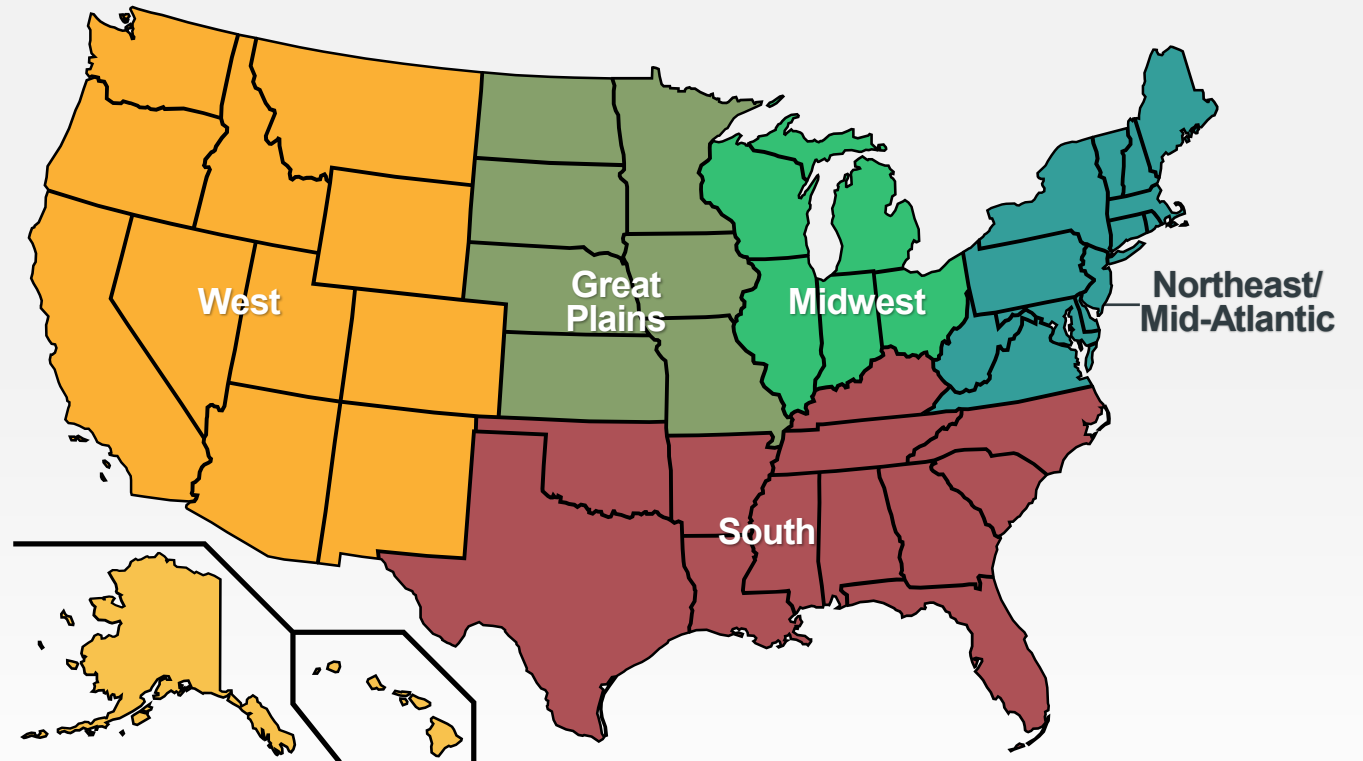
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# About the Data

The *Physician Flash Report* uses actual data over the last three years sampled on a recurring monthly basis from Strata Decision Technology.

This report is based on data from more than 200,000 employed providers—physicians and advanced practice providers (APPs)—from more than 100 different specialties. The sample includes provider data from across the United States from a range of employed medical groups, from small medical groups to large academic physician groups. Advanced statistical techniques are used to standardize data, identify and handle outliers, and ensure statistical soundness prior to inclusion in the report.

Map of Regions





# About the Data *(continued)*

Starting this quarter, Median Expense Key Performance Metrics have been expanded to include three priority metrics (see definitions below):

- Provider Expense as a % of Total Expense
- Support Staff Expense as a % of Total Expense
- Non-Labor Expense as a % of Total Expense.

## General Statistical Term:

**Median:** The value that divides the dataset in half, the middle value.

## Measure Definitions:

**Investment/Subsidy per Provider FTE:** Subsidies represent net patient service revenue minus total expense. Subsidies are divided by provider FTEs.

**Investment/Subsidy per Physician FTE:** Subsidies represent net patient service revenue minus total expense. Subsidies are divided by physician FTEs.

**APP Percent of Total Provider FTE:** Total APP FTEs divided by total provider FTEs. This metric does not include hospital-based APPs.

**Net Patient Revenue per Provider FTE:** Net patient revenue divided by provider FTEs.

**Net Patient Revenue per Provider wRVU:** Net patient revenue divided by provider Work RVUs.

**Provider wRVU per FTE:** Provider Work RVUs divided by provider FTEs.

**Physician wRVU per FTE:** Physician Work RVUs divided by physician FTEs.

**Total Expense per Provider FTE:** Total expense divided by provider FTEs.

**Provider Compensation per FTE:** Total actual provider compensation paid for the period divided by provider FTEs; does not account for accrued provider incentives.

**Physician Compensation per FTE:** Total actual physician compensation paid for the period divided by physician FTEs; does not account for accrued physician incentives.

**Provider Compensation per wRVU:** Total actual provider compensation paid for the period divided by provider Work RVUs.

**Support Staff per 10k Provider wRVUs:** Support Staff FTEs divided by 10,000 provider Work RVUs. Support Staff includes front office and clinical support staff.

**Provider Expense as a % of Total Expense:** Total provider labor expense divided by total expense. Total provider labor includes salary and benefits for physicians.

**Support Staff Expense as a % of Total Expense:** Total support staff labor expense divided by total expense. Total support staff labor includes salary and benefits for front and back office staff and centralized support staff.

**Non-Labor Expense as a % of Total Expense:** Total non-labor expense divided by total expense.

[Click here for more information on the \*Physician Flash Report\* metrics.](#)



# Key Takeaways

- 1. Provider productivity continues to rise.** Provider work relative value units (wRVU) per full-time employee (FTE) increased 3% year-over-year, indicating higher demand for care across physician enterprises.
- 2. Labor dominates physician enterprise expense, with providers representing the most significant share.** Labor expense accounts for 84.6% of total expense. Of that, provider expense—physicians and advanced practice providers (APPs)—represents 71% of total expense. With APPs now 40% of the workforce, strategic care team design can increase value, maximize effectiveness and meet rising patient demand.\*
- 3. Support staff comprise a comparatively small share but remain important to overall effectiveness.** Support staff account for only 13.6% of total expense. At the same time, they play an important role in supporting provider productivity and care delivery, reinforcing the value of strategically designed staffing models that optimize team effectiveness.

\* *Click here for more information on how to [Align the Right Physician/APP Model](#).*

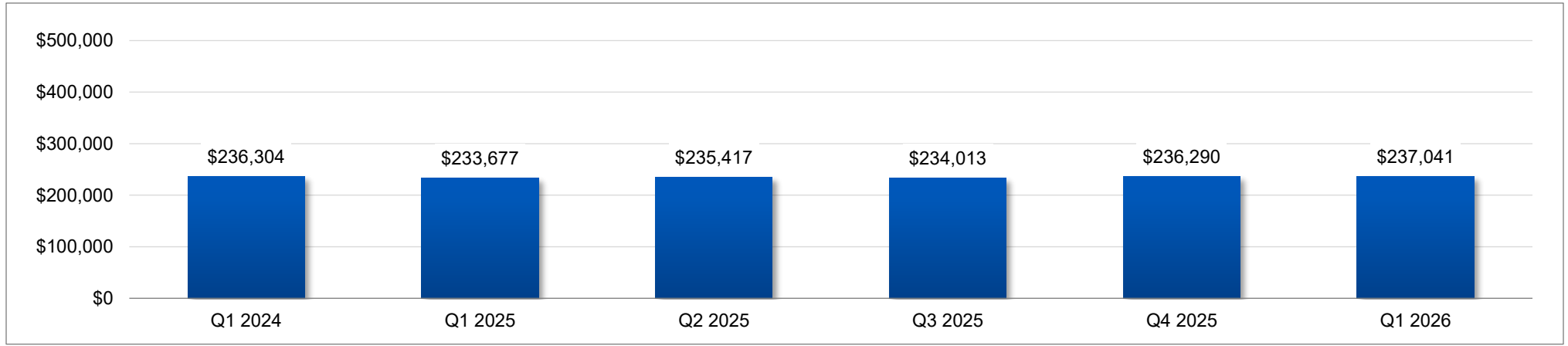
# Key Performance Metrics Summary

Key Performance Metrics (Median)	Q1 2026	Change from Q1 2026 to Q1 2025	Q1 2025	Change from Q1 2024 to Q1 2025	Q1 2024
<b>Margin</b>					
Investment/Subsidy per Provider	\$ 237,041	1%	\$ 233,677	0%	\$ 236,304
Investment/Subsidy per Physician	\$ 315,688	2%	\$ 308,512	2%	\$ 310,721
APP Percent of Total Provider FTE	40.2%	1%	39.4%	4%	36.5%
<b>Revenue</b>					
Net Patient Revenue per Provider FTE	\$ 414,108	2%	\$ 406,654	3%	\$ 400,794
Net Patient Revenue per Provider wRVU	\$ 77.29	1%	\$ 76.58	1%	\$ 76.44
Provider wRVU per FTE	5,146	3%	5,011	5%	4,888
Physician wRVU per FTE	6,626	4%	6,349	7%	6,173
<b>Expense</b>					
Total Direct Expense per Provider FTE	\$ 673,074	3%	\$ 655,050	6%	\$ 637,917
Provider Compensation per FTE	\$ 317,510	2%	\$ 310,408	6%	\$ 299,452
Physician Compensation per FTE	\$ 383,917	2%	\$ 375,329	6%	\$ 361,628
Provider Compensation per wRVU	\$ 62.98	1%	\$ 62.51	1%	\$ 62.21
Support Staff per 10k Provider wRVUs	2.97	0%	2.98	-5%	3.13
Provider Expense as a % of Total Expense	71.0%	1%	70.3%	2%	69.3%
Support Staff Expense as a % of Total Expense	13.6%	0%	13.6%	-5%	14.4%
Non-Labor Expense as a % of Total Expense	15.4%	-4%	16.0%	-6%	16.3%

# Margins

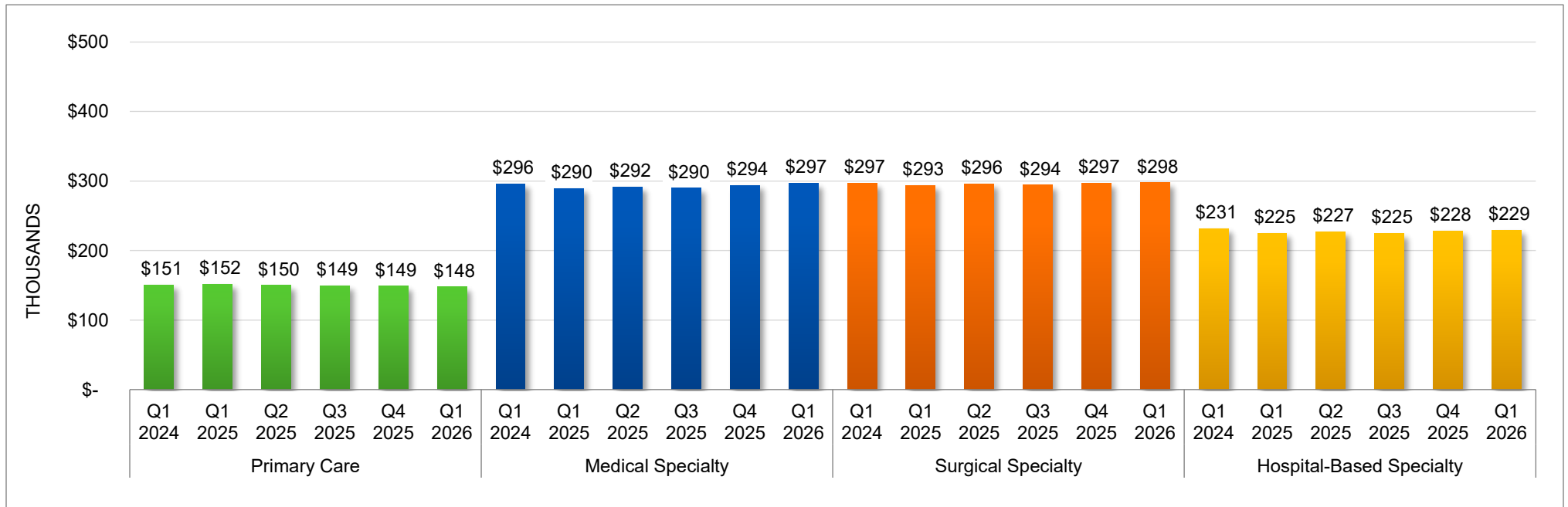


## Median Subsidy (Loss) per Provider FTE



Kaufman Hall, *Physician Flash Report* (Q1 2026 Metrics)

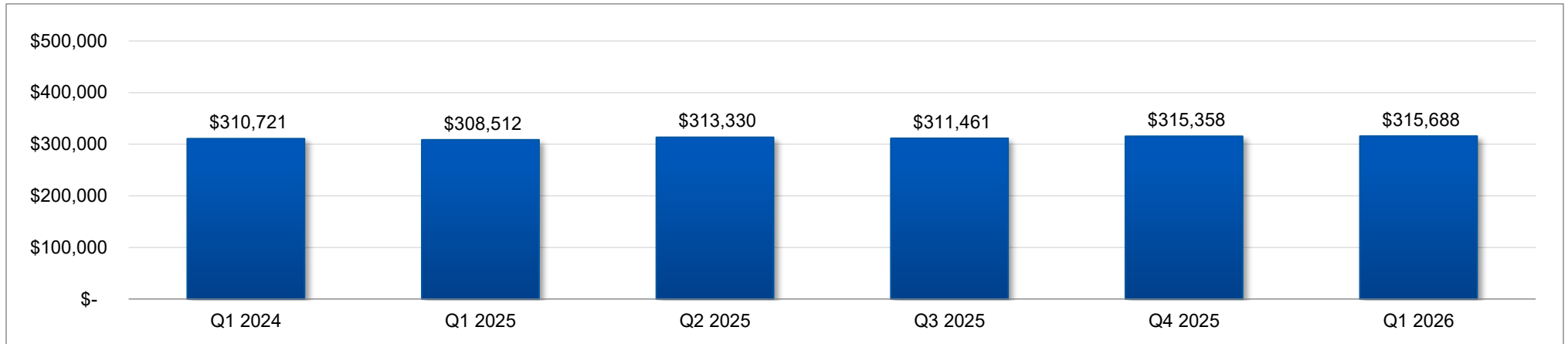
## Median Subsidy (Loss) per Provider FTE by Specialty Cohort



Kaufman Hall, *Physician Flash Report* (Q1 2026 Metrics)

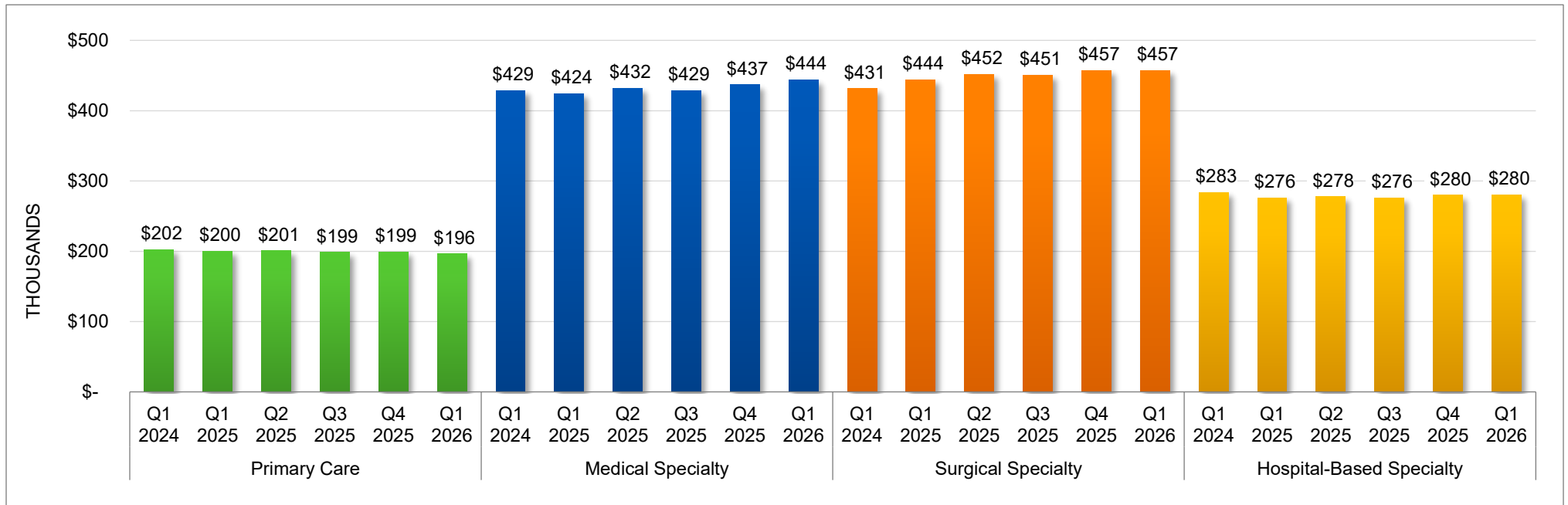


## Median Subsidy (Loss) per Physician FTE



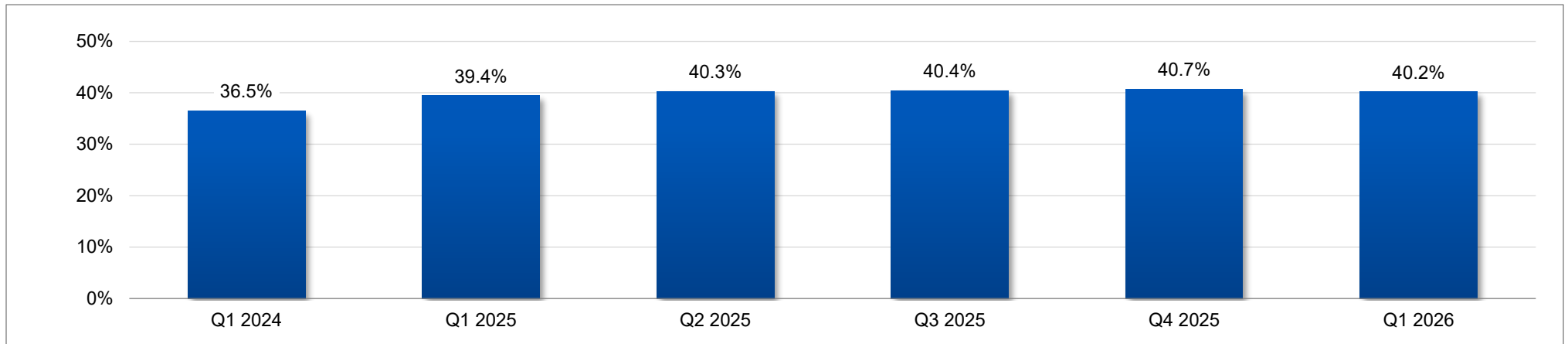
Kaufman Hall, *Physician Flash Report (Q1 2026 Metrics)*

## Median Subsidy (Loss) per Physician FTE by Specialty Cohort



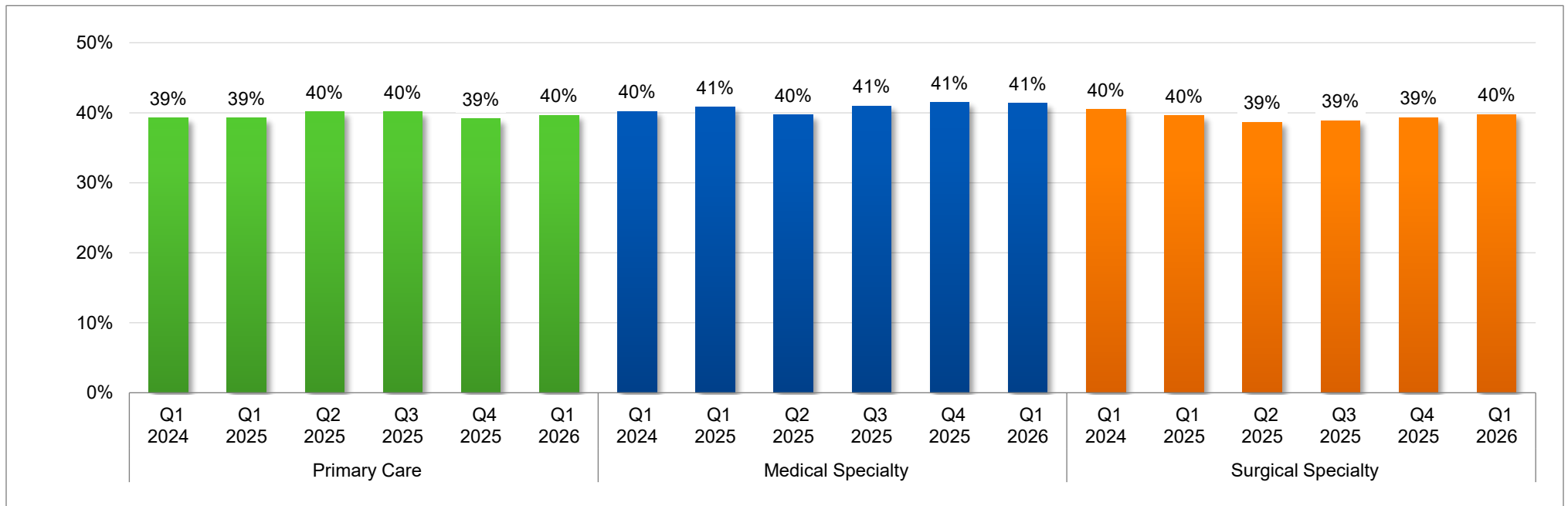
Kaufman Hall, *Physician Flash Report (Q1 2026 Metrics)*

## Median APP Percent of Total Provider FTEs



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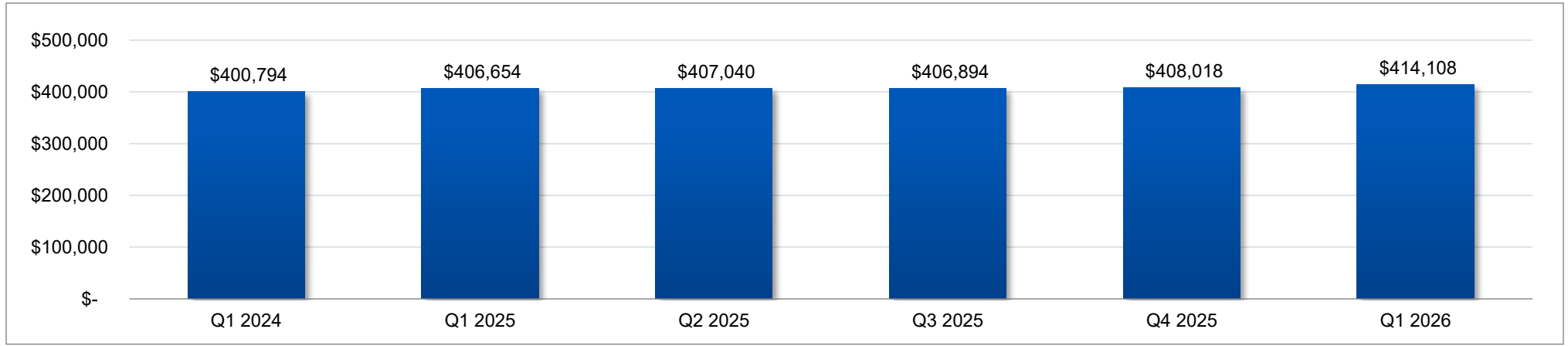
## Median APP Percent of Total Provider FTEs by Specialty Cohort



Kaufman Hall, *Physician Flash Report* (Q1 2026 Metrics)

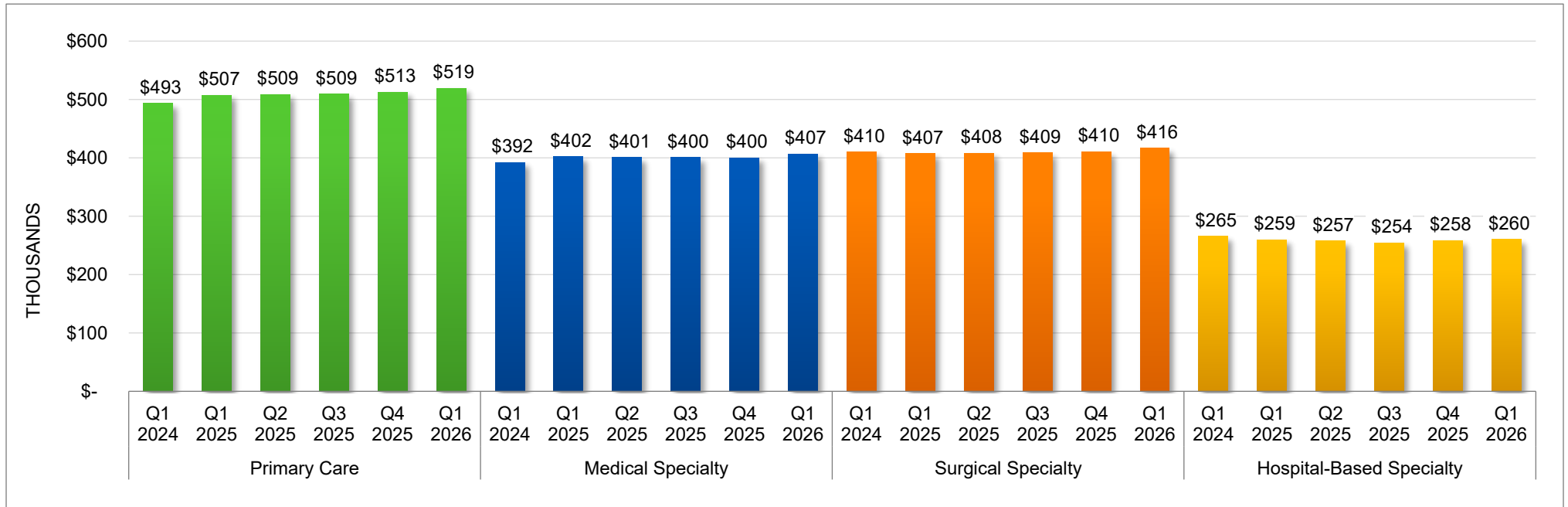
# Revenues

## Median Net Patient Revenue per Provider FTE



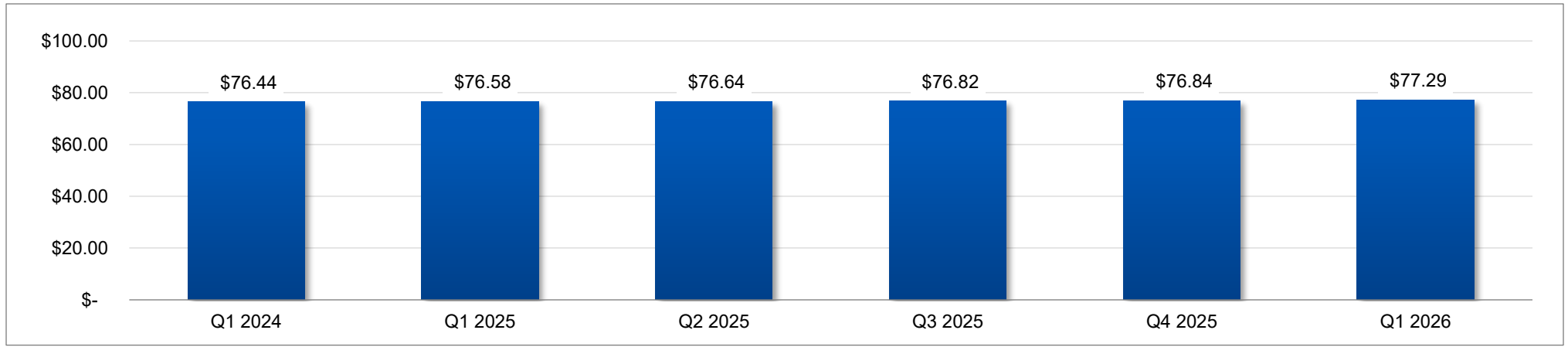
Kaufman Hall, Physician Flash Report (Q1 2026 Metrics)

## Median Net Patient Revenue per Provider FTE by Specialty Cohort



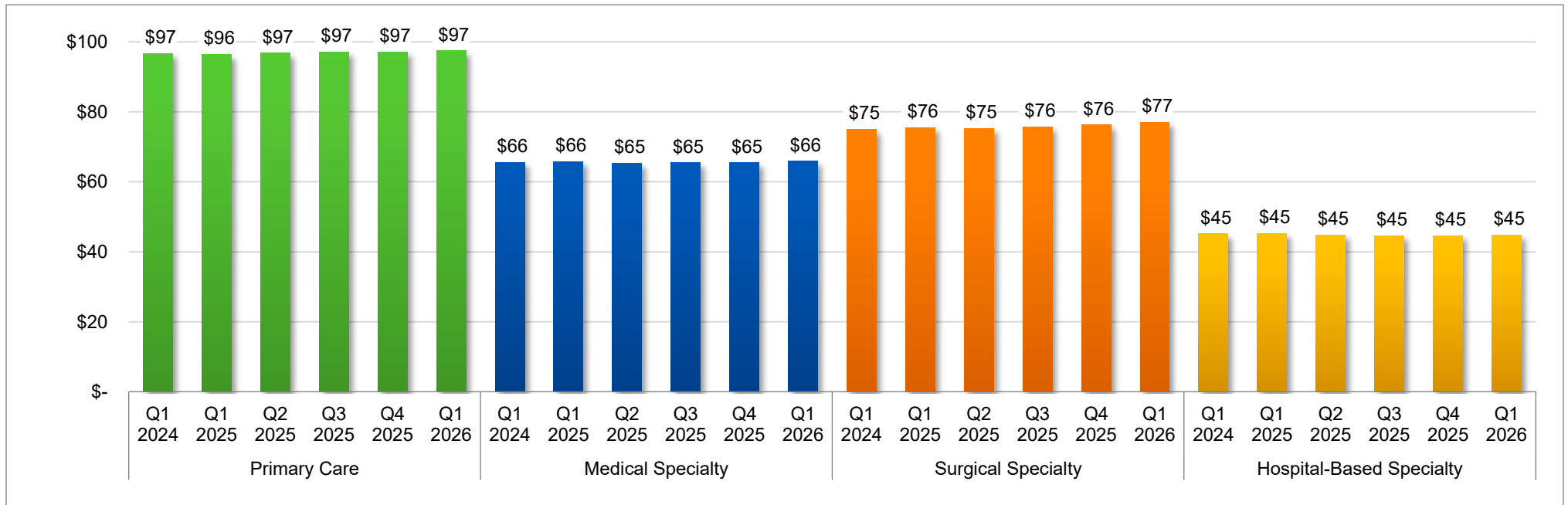
Kaufman Hall, Physician Flash Report (Q1 2026 Metrics)

## Median Net Patient Revenue per Provider wRVU



Kaufman Hall, *Physician Flash Report (Q1 2026 Metrics)*

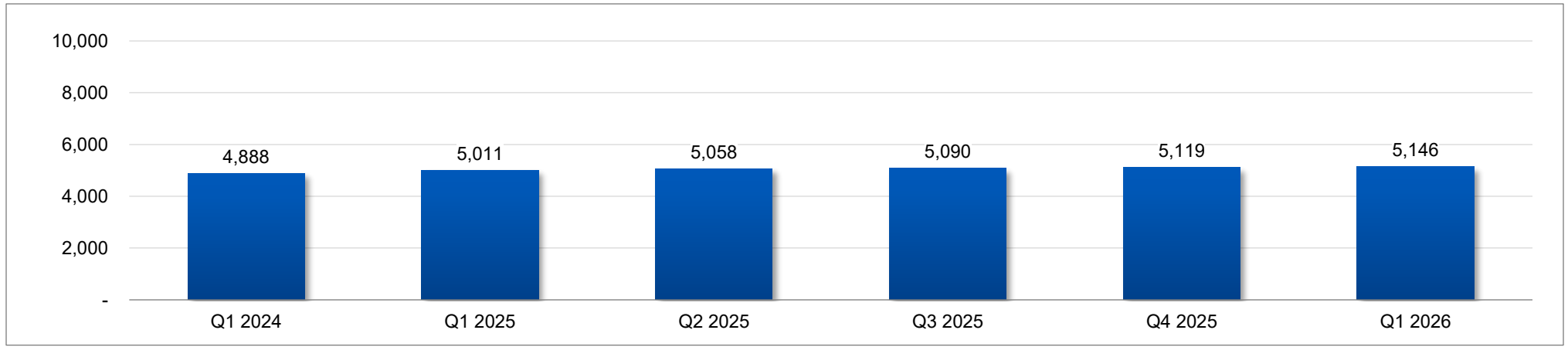
## Median Net Patient Revenue per Provider wRVU by Specialty Cohort



Kaufman Hall, *Physician Flash Report (Q1 2026 Metrics)*

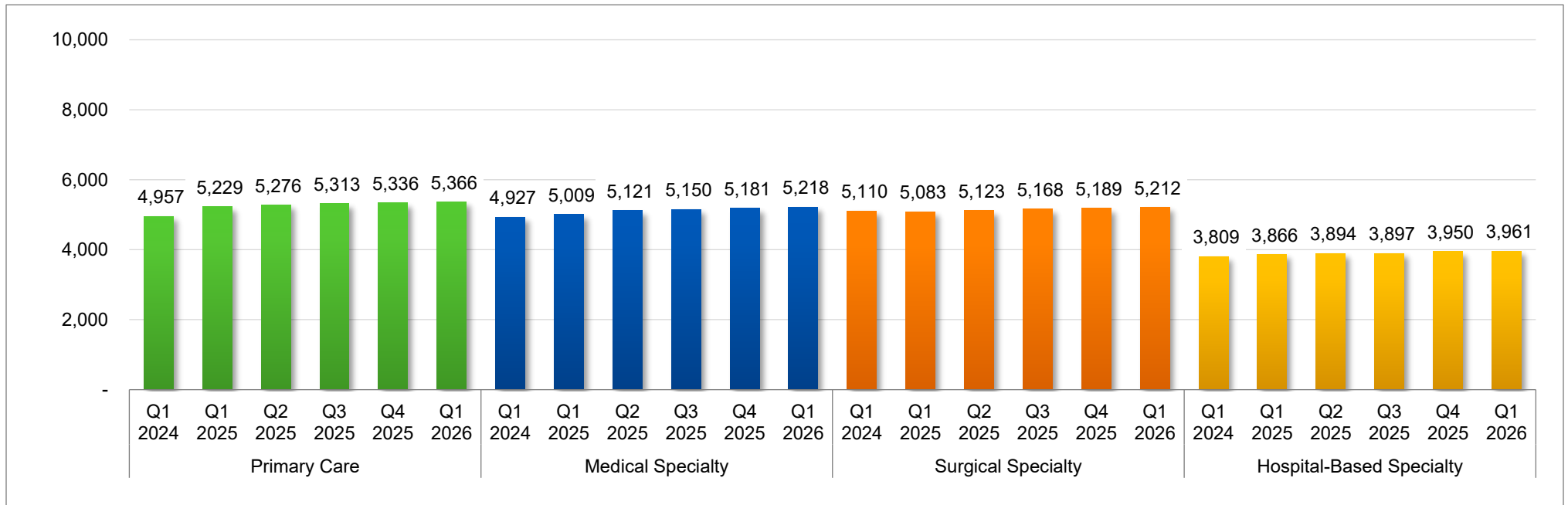


## Median Provider wRVUs per Provider FTE



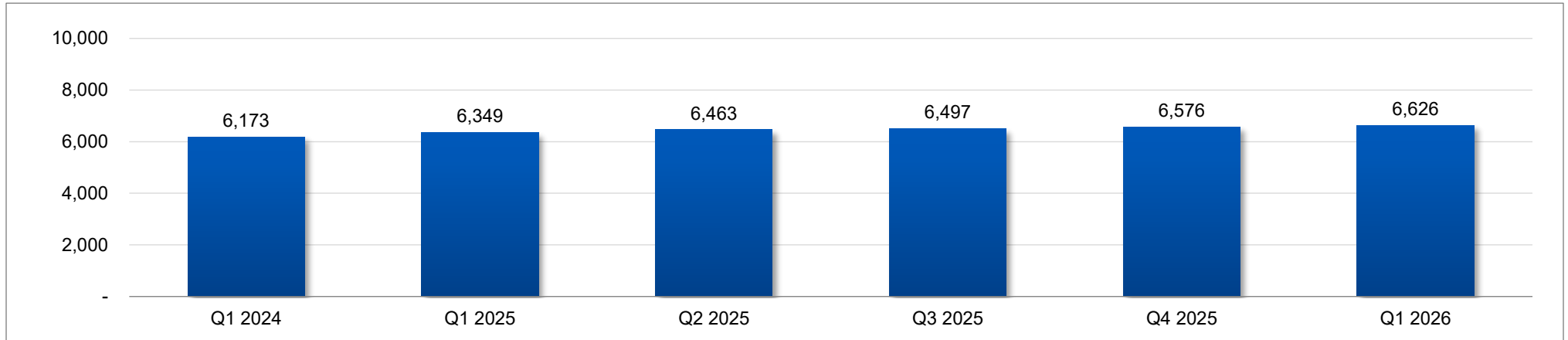
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## Median Provider wRVUs per Provider FTE by Specialty Cohort



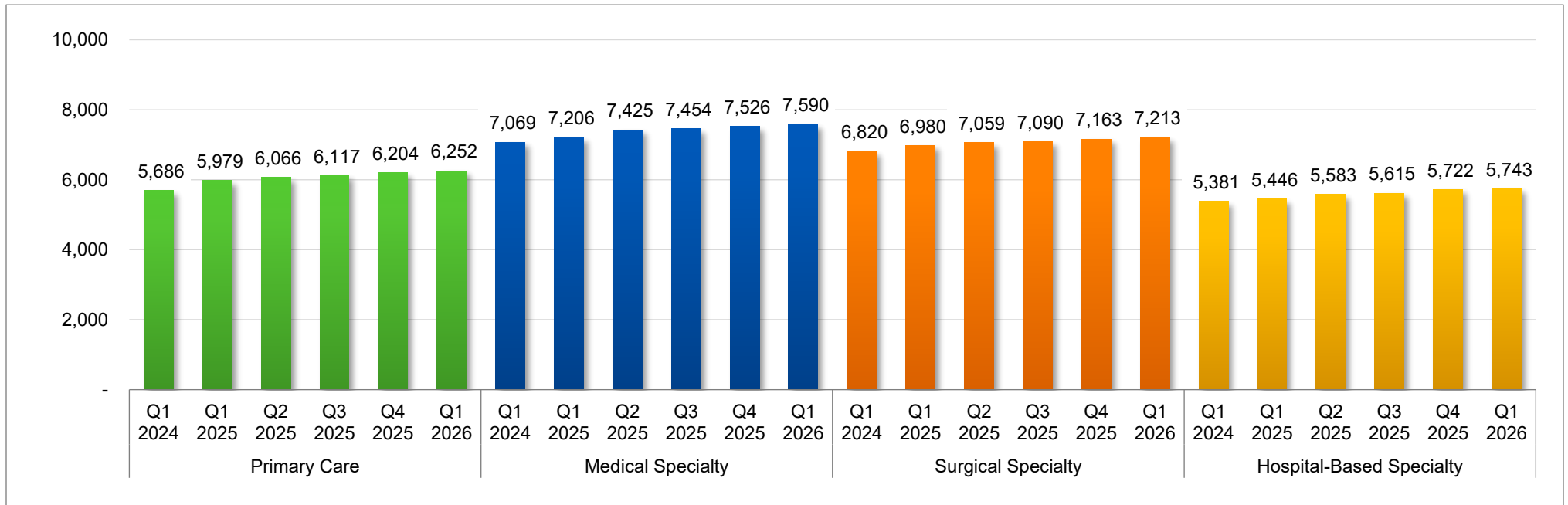
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## Median Physician wRVUs per Physician FTE



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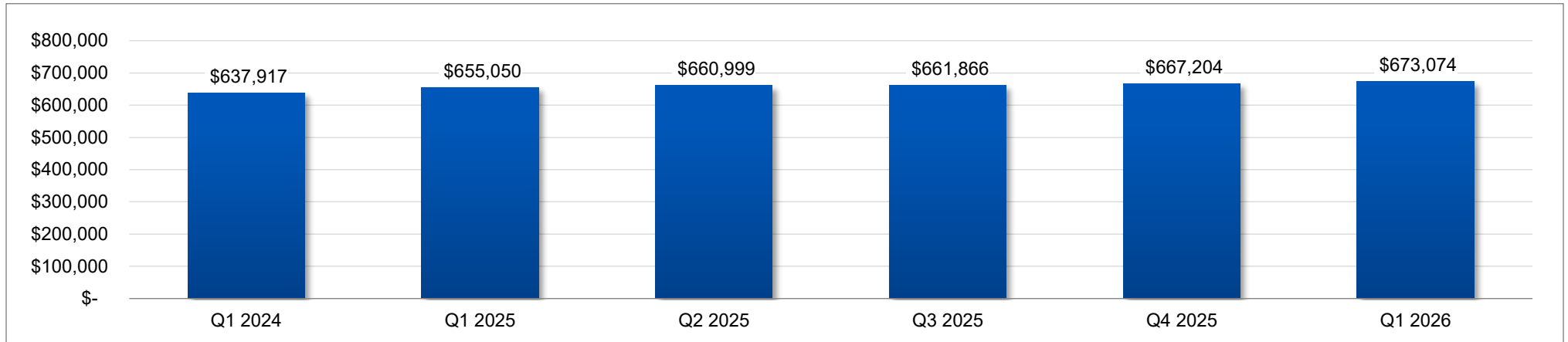
## Median Physician wRVUs per Physician FTE by Specialty Cohort



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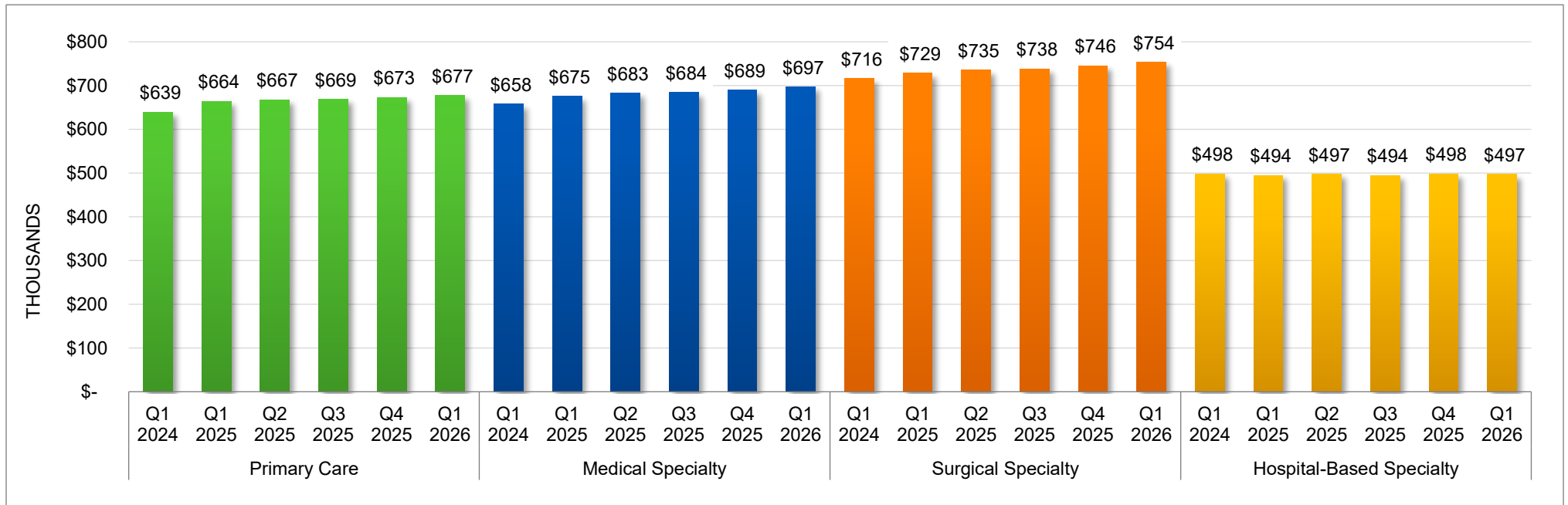
# Expenses

## Median Total Expense per Provider FTE



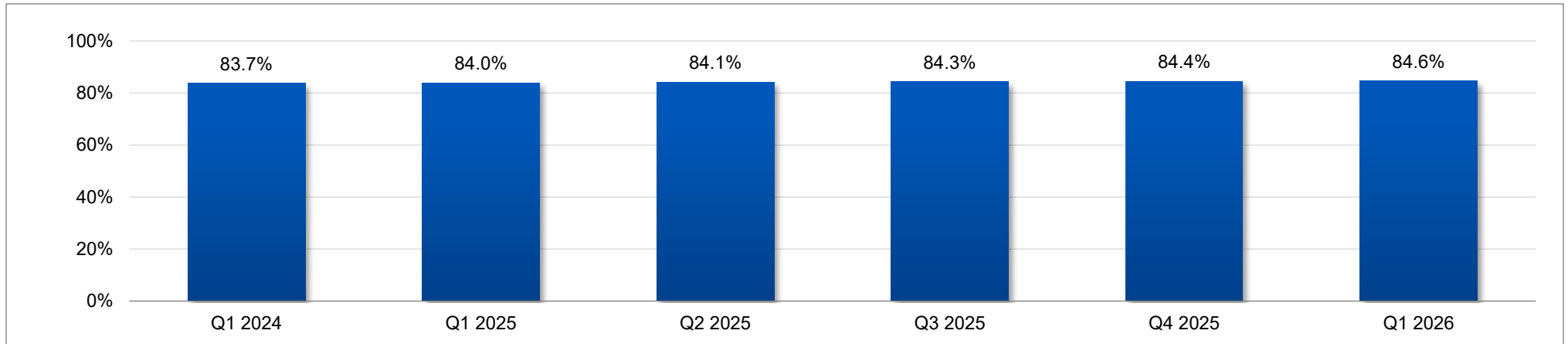
Kaufman Hall, Physician Flash Report (Q1 2026 Metrics)

## Median Total Expense per Provider FTE by Specialty Cohort



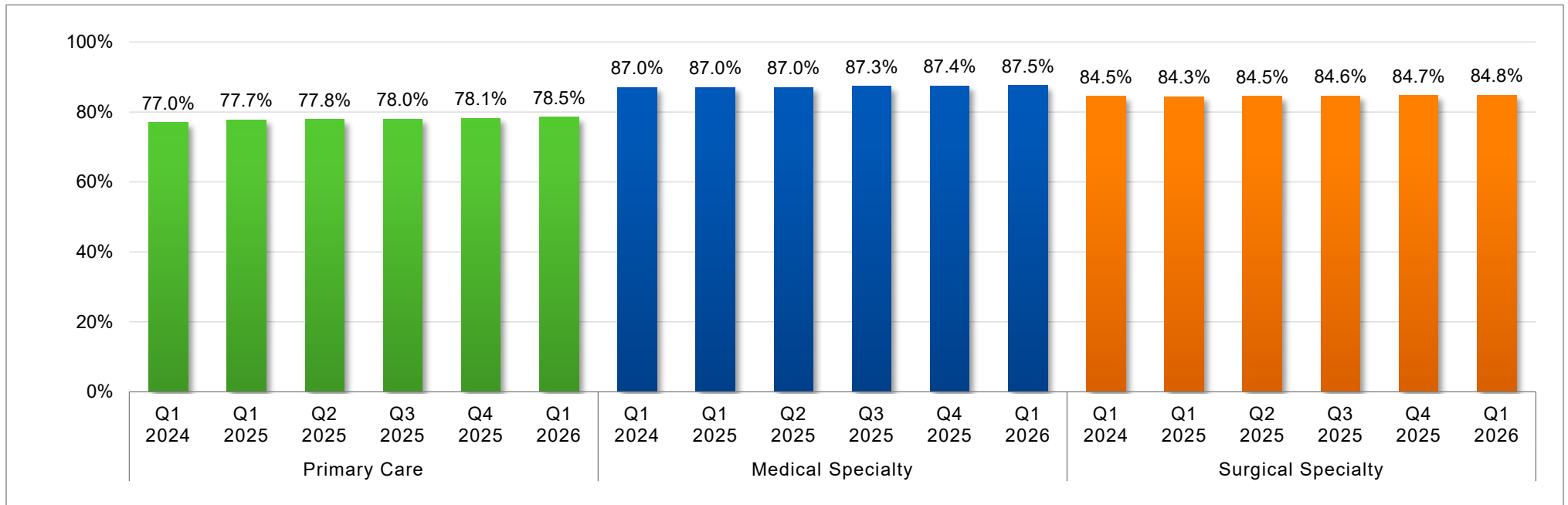
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## Median Labor as Percent of Total Expense



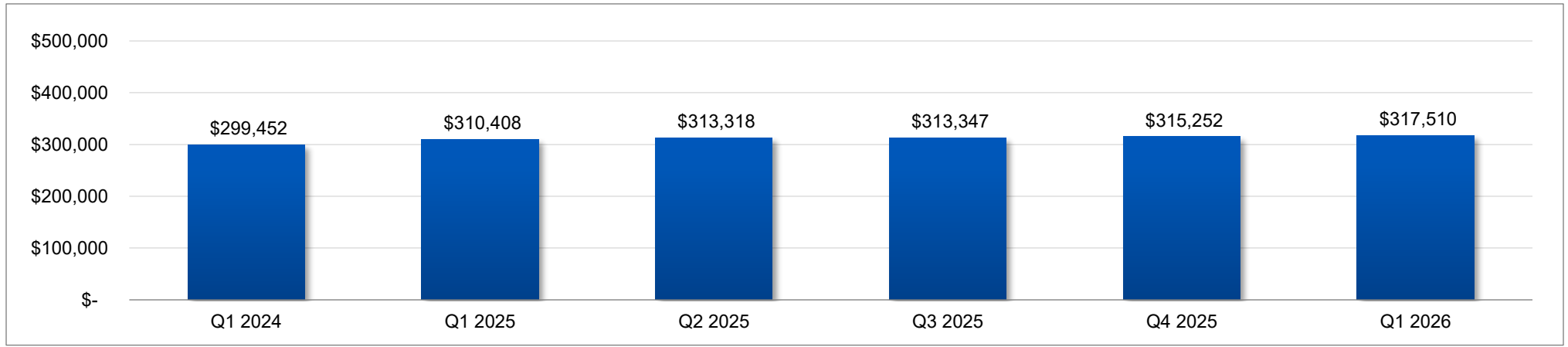
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## Median Labor as Percent of Total Expense by Specialty Cohort



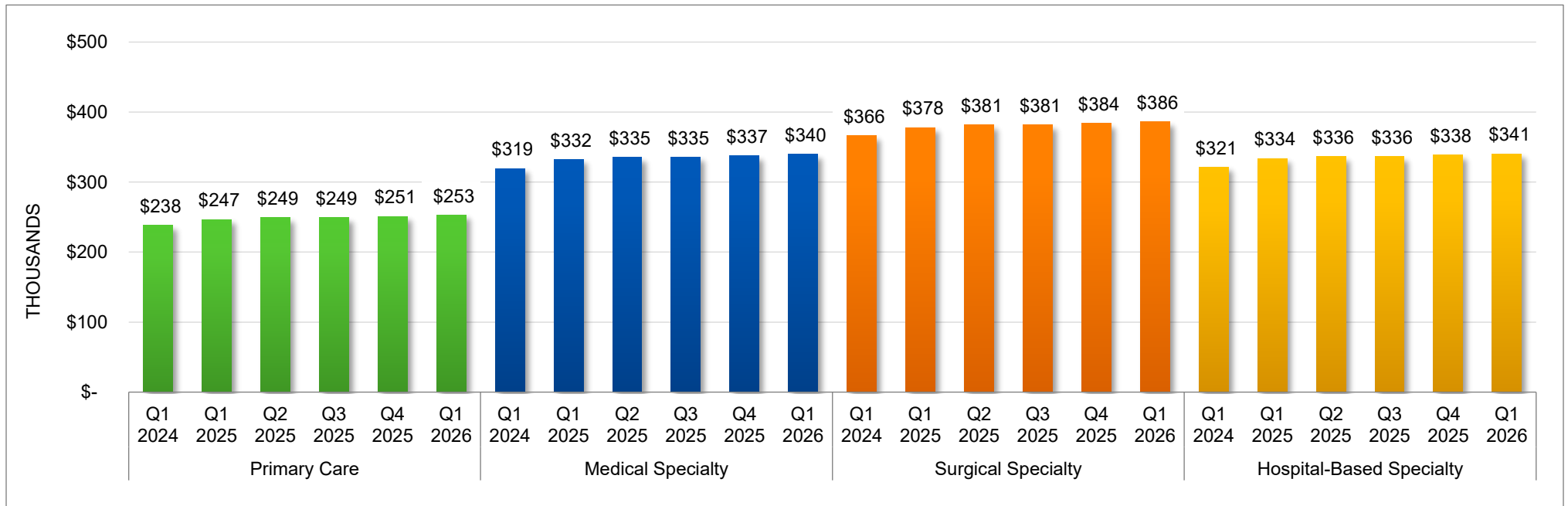
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## Median Provider Paid Compensation per Provider FTE



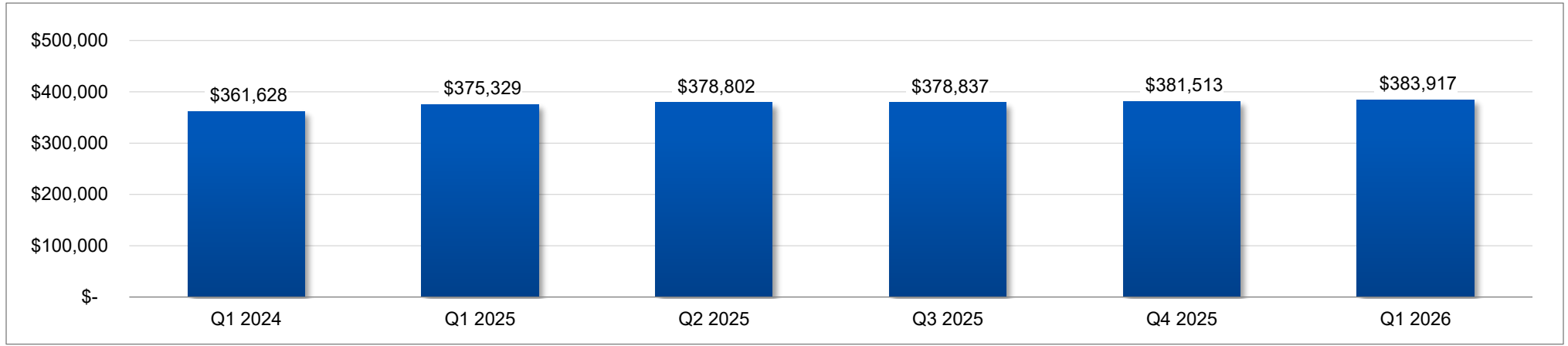
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## Median Provider Paid Compensation per Provider FTE by Specialty Cohort



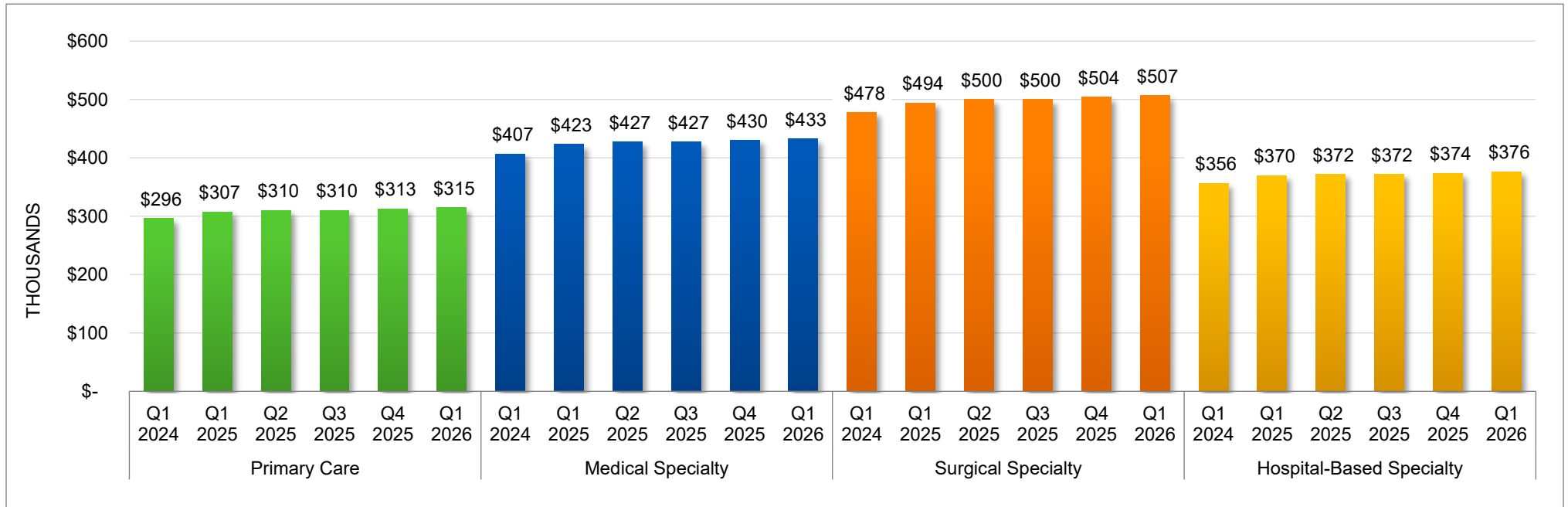
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## Median Physician Paid Compensation per Physician FTE



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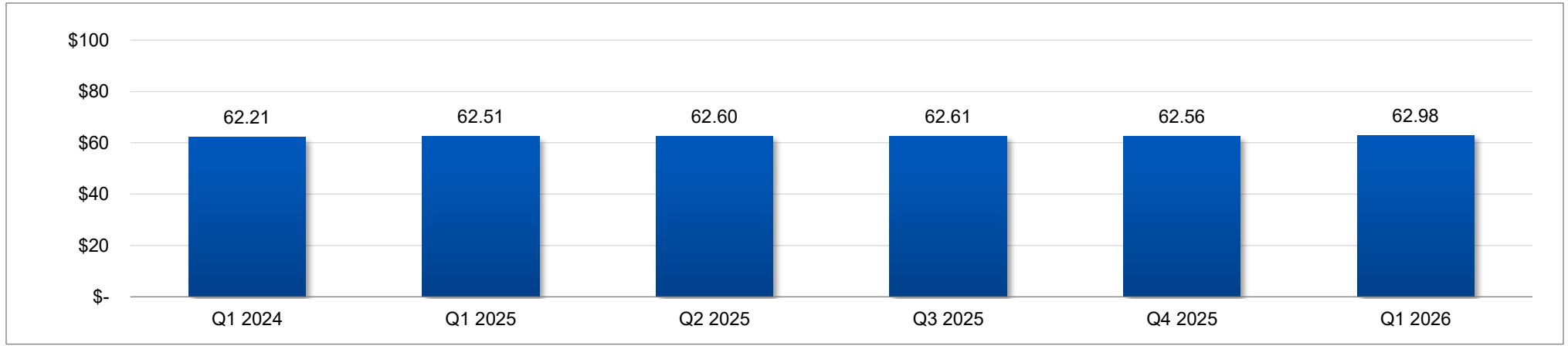
## Median Physician Paid Compensation per Physician FTE by Specialty Cohort



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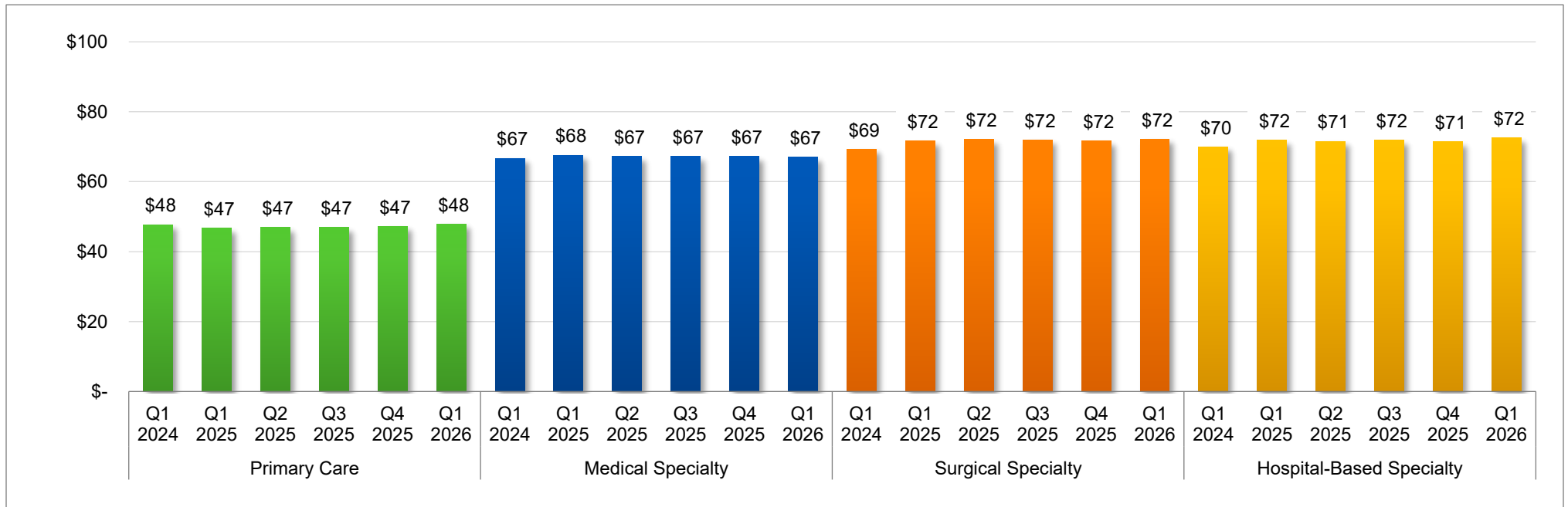


## Median Provider Paid Compensation per Provider wRVU



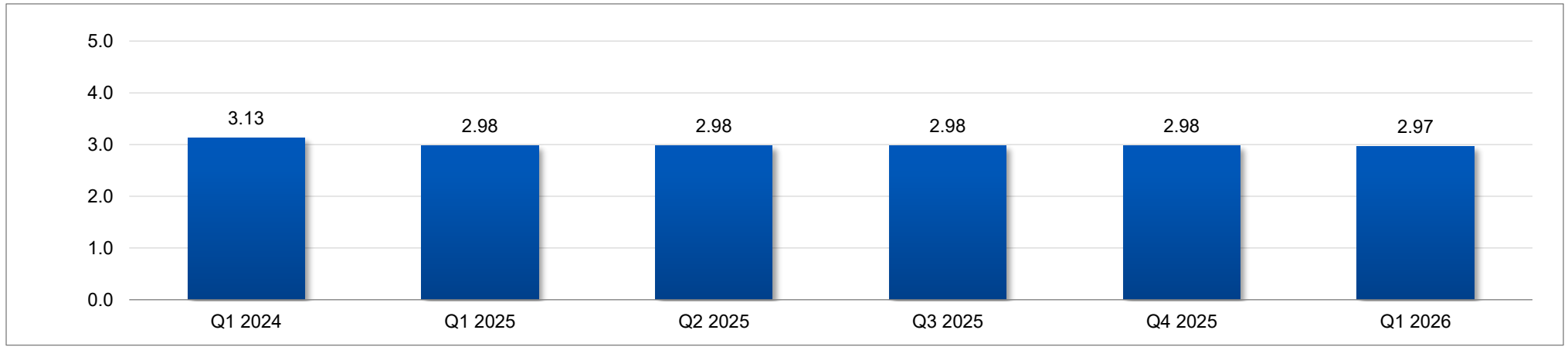
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## Median Provider Paid Compensation per Provider wRVU by Specialty Cohort



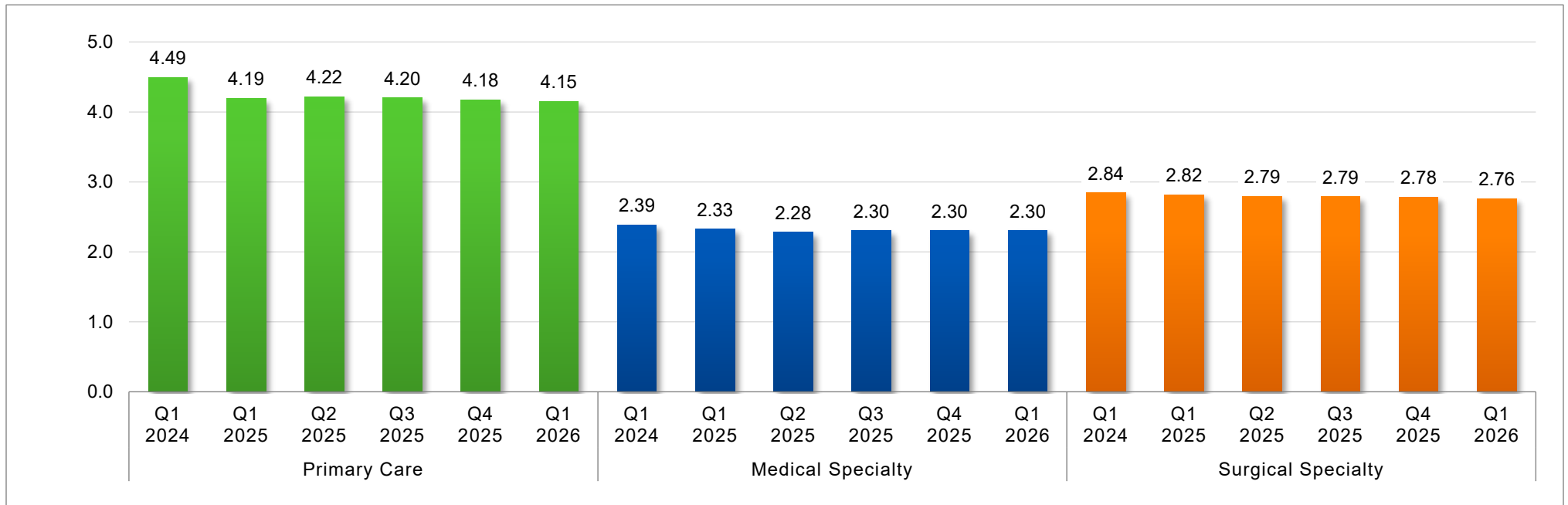
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## Median Support Staff FTEs per 10,000 wRVUs



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## Median Support Staff FTEs per 10,000 wRVUs by Specialty Cohort



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# Contacts

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